

AAA 1001 CS01 10000

1963 no 443

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

AGREEMENT FOR READVANCE & EXTENSION  
OF LIEN OF MORTGAGE

THIS AGREEMENT made this 19TH day of FEBRUARY, 1963, between  
Motor Contract Company of Greenville, Inc., a corporation chartered under the laws of the United  
States, hereinafter called the "Corporation," and T.W. AND JUNE P. THOMPSON  
hereinafter called the "Obligor."

WITNESSETH:

WHEREAS, the Corporation is the owner and holder of a note dated December 16TH, 1963,  
executed by the Obligor T.W. AND JUNE P. THOMPSON

in the original amount of \$ 2,087.26, and secured by a mortgage on the premises known  
and designated as 12 MERLOCK DRIVE, GREENVILLE, S.C.

said mortgage being recorded in the RMC Office for GREENVILLE County, South Carolina,  
in Mortgage Book 943 at page 382, title to which mortgaged premises is now vested in  
the said Obligor; and said Obligor has requested the Corporation to extend the time for per-  
formance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 442.26 and  
the extension of the time for performance, the Obligor agrees that the rate of interest on the  
entire amount now due, including the readvance, be 6 per cent, per annum, and the Obligor  
does hereby agree that the said readvance was advanced by the Corporation for the account of the  
Obligor and that the said sum shall be secured by the said note and mortgage.

2. It is mutually agreed that the principal indebtedness, including the readvance, is 247  
\$ 1125.36, and that it shall be payable as follows: \$ 46.89 on the FIRST day  
of MARCH, 1966, and a like payment of \$ 46.89 on the first day of  
each month thereafter until paid in full, said payments to be applied first to interest as here-  
inabove provided, and the remainder to principal, until paid in full.

3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the  
failure to pay the principal indebtedness or any installment thereof or interest thereon or in  
the performance of any of the terms and conditions of the obligation as modified by this agree-  
ment, the Corporation may, at its option, declare the entire principal indebtedness, with interest  
immediately due and payable and may proceed to collect same and avail itself of all rights and  
remedies given to it under the obligation in the event of a default.

4. All terms and conditions of the obligation shall continue in full force except as  
modified expressly by this agreement, and the statute of limitations will not commence to run  
against the obligation until the expiration of the time for payment of the indebtedness as here-  
in extended.

5. This agreement shall bind jointly and severally the heirs, the executors, the adminis-  
trators, the successors and the assigns of the Corporation and of the Obligor, respectively.

IN WITNESS WHEREOF, the Corporation has caused its corporate seal to be hereunto affixed  
and these presents to be subscribed by its duly authorized officer, and the Obligor has here-  
unto set his hand and seal, or, if the Obligor be a corporation, has caused its corporate seal to  
be hereunto affixed and these presents to be subscribed by its duly authorized officer (s) on the  
date and year above written.

IN THE PRESENCE OF:

Donna H. Sink  
J. O. Fagan

As to the Corporation

Donna H. Sink  
J. O. Fagan

As to the Obligor

MOTOR CONTRACT COMPANY OF GREENVILLE, INC.

By J. E. Phipps (L.S.)

VICE-PRES.

J. E. Phipps (L.S.)

June P. Thompson (L.S.)  
Obligor

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

PERSONALLY appeared before me Donna H. Sink

who being first duly sworn, says that she saw J. E. Phipps  
as Vice President

of Motor Contract  
Company of Greenville, Inc., a corporation chartered under the laws of the United States, sign,  
seal and with his corporate seal and as the act and deed of said corporation deliver the within  
written agreement, and that he with J. O. Fagan witnessed the execution  
thereof.

SWORN to before me this 19th  
day of Feb, 1963

W. H. Sink (L.S.)  
Notary Public for South Carolina

Donna H. Sink

L-1921 S.C.

SATISFIED AND CANCELLED OF RECORD

DAY OF \_\_\_\_\_ 1963

R. M. C. FOR GREENVILLE COUNTY, S. C.

OF \_\_\_\_\_ O'CLOCK \_\_\_\_\_ M. NO. \_\_\_\_\_